

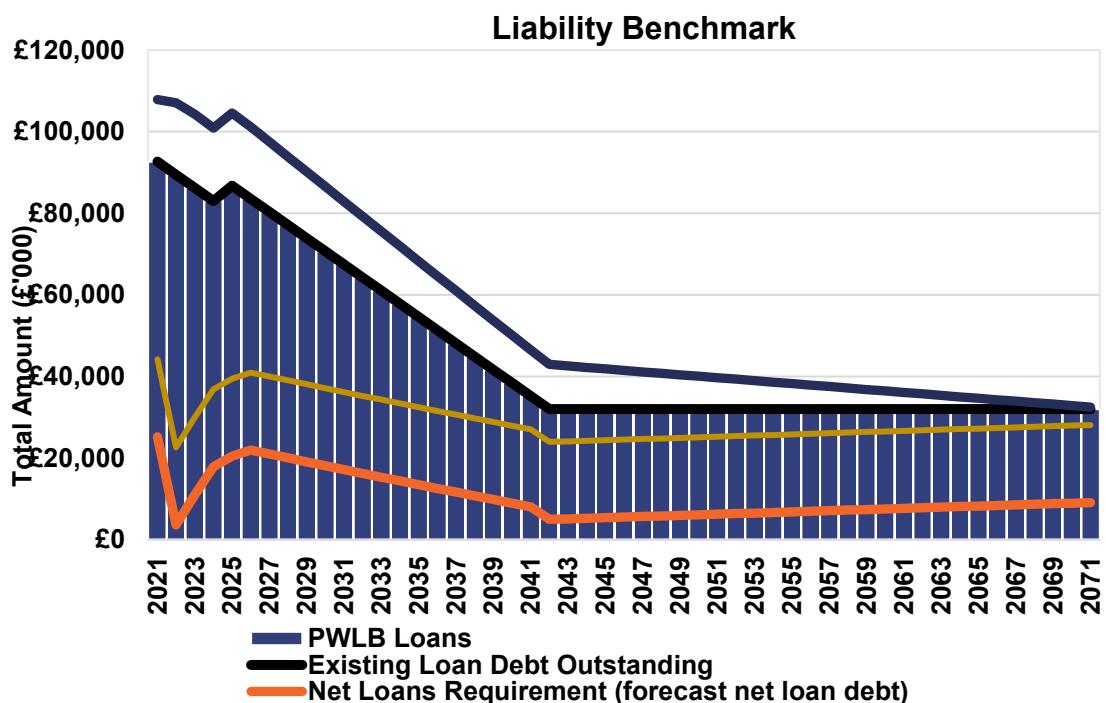
Appendix A

1. PRUDENTIAL INDICATORS

	2023/24 Actual £	2024/25 Budget £	2024/25 actual £
Capital Expenditure			
Non-HRA	4.833m	16.437m	13.780m
HRA	14.816m	23.718m	22.770m
TOTAL	19.649m	40.155m	36.550m
Capital Financing Requirement			
Closing CFR – Non HRA	14.266m	15.626m	15.626m
Closing CFR – HRA	86.738m	83.516m	83.516m
Total CFR	101.004m	99.142m	99.142
Opening CFR	104.145m	101.004m	101.004m
Movement in CFR	(3.140m)	(1.862m)	(1.862m)
Movement in CFR			
Net financing need for the year	0.369m	1.639m	1.639m
Repayment of HRA Borrowing	(3.222m)	(3.222m)	(3.222m)
Less MRP/VRP and other financing movements	(0.287m)	(0.279m)	(0.279m)
Movement in CFR	(3.140m)	(1.862m)	(1.862m)
Gross borrowing requirement			
brought forward 1 April	86.236m	83.014m	83.014m
Expected change in debt	0.000m	0.000m	0.000m
HRA Settlement	(3.222m)	(3.222m)	(3.222m)
carried forward 31 March	83.014m	79.792m	79.792m
Closing CFR	101.004m	99.142m	99.142m
Under / (over) borrowing	17.990m	19.350m	19.350m

Treasury Ratios

Ratio of financing costs to net revenue stream	2023/24 Actual	2024/25 Budget	2024/25 actual
Non-HRA	(11.71%)	(4.63%)	(8.29%)
HRA	(0.23%)	0.14%	(1.59%)
HRA Ratios			
HRA debt £m			
HRA Revenues £m	82.991m	79.769m	79.769m
Ratio of debt to revenues	(2.97%)	(2.66%)	(2.60%)
Number of HRA Dwellings	5,843	5,809	5,835
Debt per Dwelling	£14,203	£13,732	£13,671



2. TREASURY MANAGEMENT INDICATORS

External Debt Indicators

Authorised Limit

This represents the limit beyond which borrowing is prohibited and needs to be set and revised by members. It reflects the level of borrowing which, while not desired, could be afforded in the short term, but is not sustainable. It is the expected maximum borrowing need with some headroom for unexpected movements. This is the statutory limit determined under section 3(1) of the Local Government Act 2003.

Authorised Limit For external debt	2024/25 £000	As at 31 March 2025 £000
Debt (non HRA)	40.000	0.000
HRA Reform	115.000	79.769
Other Long-term liabilities	0.000	0.000
Total	155.000	79.769

Operational Boundary

This indicator is based on the probable external debt during the course of the year; it is not a limit, and actual borrowing could vary around this boundary for short times during the year. It should function as an indicator to ensure the authorised limit is not breached.

Operational Limit for external debt	2024/25 £000	As at 31 March 2025 £000
Debt (non HRA)	22.000	0.0000
HRA Reform	100.000	79.769
Other Long-term liabilities	0.000	0.000
Total	122.000	79.769

Debt Maturity Analysis – Public Works Loan Board as at 31 March 2025

All current external borrowing is classified under the HRA.

Duration	Amount £000
Less than one year	3,222
Between one and two years	3,222
Between two and five years	9,665
Between five and ten years	16,109
Between ten and fifteen years	41,109
Over fifteen years	6,443
Total	79,769

Investment Maturity Analysis – Schedule of Cash Funds

	As at 31 March 2025 £000	Interest Rate %
Short Term Investments		
Aberdeen Standard MMF	5,000	variable
BNP MMF	767	variable
LGIM	5,000	variable
Santander	10,000	variable
Standard Chartered ESG	9,000	4.60
SMBC	5,000	4.93
Lloyds	5,000	4.53
Local Authorities	18,000	4.99
Newcastle BS	2,000	5.00
Total Short-Term	59.767	(average rate) 4.68
Long Term Investments		
CCLA Local Authority Property Fund	3,000	4.92*
Total Long-Term	3,000	(average rate) 4.92

*Dividend yield on Net Asset Value as at 31 March 2025